



BUSINESS ACTION ITEM STAFF REPORT

ITEM 6.E. ADOPTION OF RESOLUTION 24-481. DISCUSS, REVIEW, AND ADOPT A RESOLUTION ADOPTING A PRELIMINARY 2024-2025 FISCAL BUDGET.

Summary:

The San Simeon Community Services District (“District”) Policies and Procedures require the District’s Board of Directors (“Board”) to adopt budgets on an annual basis.

Government Code section 61110 outlines the requirements for establishing the District’s budget. A district’s board of directors may adopt a preliminary budget on or before July 1st that conforms to generally accepted accounting and budgeting procedure for special districts. Districts must publish notice by July 1st stating either: 1) their board of directors adopted a preliminary budget; or 2) the district’s general manager has prepared a proposed final budget. In addition, the notice must state the date, time, and place when the board of directors will meet to adopt the final budget and that any person may appear and be heard regarding any item in the budget or regarding the addition of other items. Finally, districts must adopt their final budget on or before September 1st.

The attached proposed resolution adopts a preliminary budget for the 2024-2025 fiscal year based on the budget for the 2023-2024 fiscal year. Adopting a preliminary budget now allows the District sufficient time to prepare a final 2024-2025 fiscal budget according to the timelines under Government Code section 61110.

Board Actions:

1. The Board may approve the Resolution Adopting a Preliminary 2024-2025 Fiscal Budget.
2. The Board may approve the Resolution Adopting a Preliminary 2024-2025 Fiscal Budget, subject to any changes as directed by the Board.
3. The Board may reject the Resolution Adopting a Preliminary 2024-2025 Fiscal Budget.

Attachments:

- 1) Resolution.
- 2) Preliminary 2024-2025 Fiscal Budget.