San Simeon Community Services District
Proposed Final Budget
Fiscal Year Ending June 30 2022

					Sanatation Fund	Water Fund	General Fund	Total Budget
7/6/21 17:05 @ hrs				(CPI = ID CUURS49ASAO, CUUSS49ASAO All Item Los Angles-Long Beach-Anaheim, CA				
Ordinary Expenses CPI 1982-84=100					1.60%	1.60%	1.60%	1.60%
Income				Rate Increase = CPI +	4.60%	4.60%	4.60%	4.60%
			4000	**Operating Revenues**				
			4005	Utility fees-waste	$ 455,000.00	$ -		$ 455,000.00
			4010	Utility fees-water	$ -	$ 420,000.00	$ -	$ 420,000.00
			4025	Service fees	$ -	$ -	$ 97,000.00	$ 97,000.00
			4050	State of Calif utility fees-waste	$ 30,000.00	$ -	$ -	$ 30,000.00
					$ -	$ -	$ -	$ -
					$ -	$ -	$ -	$ -
				Total Operating Revenue	$ 485,000.00	$ 420,000.00	$ 97,000.00	$ 1,002,000.00
			4100	**Property Taxes**				
			4101	4110 Prop Tax current secured	$ -	$ -	$ 93,075.00	$ 93,075.00
			4120	4120 Prop Tax current secured supp	$ -	$ -	$ -	$ -
			4130	4130 Prop Tax current unsecured	$ -	$ -	$ -	$ -
			4140	4140 Prop Tax current unsecured supp	$ -	$ -	$ -	$ -
			4150	4150 Prop Tax prior secured	$ -	$ -	$ -	$ -
			4160	4160 Prop Tax prior secured supp	$ -	$ -	$ -	$ -
			4170	4170 Prop Tax prior unsecured	$ -	$ -	$ -	$ -
			4180	4180 Prop Tax prior unsecured supp	$ -	$ -	$ -	$ -
			4190	4190 Penalties and interest prop tax	$ -	$ -	$ -	$ -
			4220	4220 Homeowners prop tax relief	$ -	$ -	$ -	$ -
			4230	4230 Prop tax admin fee SB 2557	$ -	$ -	$ -	$ -
			4270	4270 Current utility tax	$ -	$ -	$ -	$ -
			4280	4280 State aid-homeowners	$ -	$ -	$ -	$ -
					$ -	$ -	$ -	
					$ -	$ -	$ -	
					$ -	$ -	$ -	
				Total Property Taxes	$ -	$ -	$ 93,075.00	$ 93,075.00
				Other Income				
			4750	Fema-storm damage funds	$ -	$ -	$ -	$ -
			4800	Miscellaneous Income	$ -	$ -	$ -	$ -
			4900	Late fees & adjustments	$ -	$ -	$ -	$ -
					$ -	$ -	$ -	$ -
					$ -	$ -	$ -	$ -
					$ -	$ -	$ -	$ -
				Total Income	$ 485,000.00	$ 420,000.00	$ 190,075.00	$ 1,095,075.00
				Expense				
			6000	Accounting	$ 3,412.74	$ 3,412.74	$ 3,413.79	$ 10,239.27
			6015	Auto Expenses	$ -	$ -	$ -	$ -
			6017	Bad Debts	$ -	$ -	$ -	$ -
			6020	Bank Fees	$ -	$ -	$ 173.88	$ 173.88
			6025	Bookkeeping	$ 5,083.50	$ 5,084.55	$ 5,083.50	$ 15,251.54
			6030	Director Fees	$ 1,816.36	$ 1,815.31	$ 1,710.56	$ 5,342.23
			6031	Payroll Expense	$ 138.27	$ 139.32	$ 138.27	$ 415.86
			6035	Dues and Subscriptions	$ 933.32	$ 933.32	$ 3,090.11	$ 4,956.75
			6045	Electrical Power	$ 54,250.00	$ 15,500.00	$ 7,750.00	$ 77,500.00
			6050	Election Expenses	$ -	$ -	$ -	$ -
			6055	Road Maintence	$ -	$ -	$ 25,400.00	$ 25,400.00
			6060	RipRap Engineering	$ 10,000.00	$ -	$ -	$ 10,000.00
			6065	Equpment Rental	$ -	$ -	$ -	$ -
			6075	Insurance-PERS Health	$ -	$ -	$ 4,488.52	$ 4,488.52
			6076	Pension Plan - PERS Retirement	$ -	$ -	$ 13,825.90	$ 13,825.90
			6080	Insurance - Liability	$ 4,708.05	$ 5,885.06	$ 1,177.00	$ 11,770.11
			6095	LAFCO Costs Apportionment	$ 887.23	$ 886.18	$ 1,773.41	$ 3,546.82
			6100	Legal Fees	$ 27,500.00	$ 22,000.00	$ 5,500.00	$ 55,000.00
			6105	Licenses and permits	$ 15,281.92	$ 2,458.47	$ -	$ 17,740.39
			6110	Memberships and seminars	$ -	$ -	$ -	$ -
			6115	Miscellaneous expenses	$ 294.35	$ 459.85	$ 842.19	$ 1,596.38
			6120	Office Expenses	$ -	$ -	$ 5,000.00	$ 5,000.00
			6125	Operations Management	$ 272,184.36	$ 217,747.49	$ 54,436.87	$ 544,368.72
			6130	Operating Repairs & Supplies	$ 20,000.00	$ 15,000.00	$ 5,000.00	$ 40,000.00
			6135	Weed Abatement	$ -	$ -	$ 3,048.00	$ 3,048.00
			6145	Professional Fees	$ 20,000.00	$ 24,900.00	$ 4,000.00	$ 48,900.00
			6150	Contingency	$ -	$ -	$ -	$ -
			6180	Street lights	$ -	$ -	$ -	
			6191	Emergency Water Standby/RO	$ -	$ 15,000.00	$ -	$ 15,000.00
			6192	Excess Repairs	$ 20,750.00	$ 26,750.00	$ -	$ 47,500.00
				Unreimbursted Utilities	$ -	$ -	$ -	$ -
			6195	Website Support	$ 1,828.80	$ 1,828.80	$ 1,828.80	$ 5,486.40
				Total Expense	$ 459,068.89	$ 359,801.09	$ 147,680.81	$ 966,550.78
				Net Operating Income(Loss)	$ 25,931.11	$ 60,198.91	$ 42,394.19	$ 128,524.22
				Other Income/Expenses				
				Other Income				
			8010	**Interest Income**	$ -	$ 15.71	$ 2,500.00	$ 2,515.71
			8030	Interest - LAIF	$ -	$ -	$ -	$ -
				Grant Funds	$ 87,000.00	$ -	$ -	$ 87,000.00
				Trash Franchise Rebate	$ -	$ -	$ 10,000.00	$ 10,000.00
					$ -	$ -	$ -	$ -
				Total Other Income	$ 87,000.00	$ 15.71	$ 12,500.00	$ 99,515.71
				Other Expenses				
			9010	Depreciation Expense	$ 41,992.82	$ 45,469.71	$ 16,232.00	$ 103,694.52
			9030	Capital Projects/Improvements	$ -	$ -	$ -	$ -
				Water Well Loan Interest	$ -	$ 11,885.00	$ -	$ 11,885.00
				Water Well Loan Repayment	$ -	$ 8,805.00	$ -	$ 8,805.00
				Capital Project Funding	$ 110,000.00	$ 90,000.00	$ -	$ 200,000.00
				CHRP Coastal Hazard Plan	$ 87,000.00	$ -	$ -	$ 87,000.00
					$ -	$ -	$ -	$ -
				Total Other Expenses	$ 238,992.82	$ 156,159.71	$ 16,232.00	$ 411,384.52
				Net Other Income (Loss)	$ (151,992.82)	$ (156,143.99)	$ (3,732.00)	$ (311,868.81)
				Net Income (Loss)	$ (126,061.71)	$ (95,945.08)	$ 38,662.20	$ (183,344.59)
				Capital Reserves	$ 183,536.92	$ 176,831.35	$ 59,471.37	$ 419,839.64